

## **PRESENT STATUS OF THE COMPOSITE SCHEME OF ARRANGEMENT AND AMALGAMATION**

1. Consequent to the approval of the High Court of Bombay and High Court of Hyderabad, the Board of Directors of the respective companies noted the approval received from the High Courts and the companies thereafter filed necessary forms with the respective Registrar of Companies at Bombay, Maharashtra and at Andhra Pradesh, Hyderabad.
2. Accordingly, in terms of Clause 1.3 on filing of the relevant forms with the jurisdictional Registrar of Companies, the Composite Scheme of Arrangement and Amalgamation (Scheme) of Ikisan Limited and Kakinada Fertilizers Limited and Nagarjuna Fertilizers and Chemicals Limited and Nagarjuna Oil Refinery Limited and their respective shareholders and creditors became Effective with effect from July 30, 2011.
3. The Board of Directors of erstwhile NFCL at their meeting held on July 27, 2011 had fixed September 1, 2011 as the Record Date for the purpose of determining the shareholders eligible to receive shares in NORL and KFL. The same has been approved and confirmed by the Stock Exchange, Mumbai and National Stock Exchange of India Limited.
4. Pursuant to Clause 24 of the Scheme, necessary compliances were carried out to change the name of Kakinada Fertilizers Limited to Nagarjuna Fertilizers and Chemicals Limited.
5. The name stands changed to Nagarjuna Fertilizers and Chemicals Limited with effect from August 19, 2011. The Company has since received a Fresh Certificate of Incorporation from the Registrar of Companies, Mumbai pursuant to the Change of Name of the Company.
5. Applications were made for shifting of the Registered Office from Mumbai, Maharashtra to Hyderabad, Andhra Pradesh. The Company Law Board, Western Region, Mumbai, had approved the shifting of the Registered Office of the company from the State of Maharashtra to the State of Andhra Pradesh. The present Registered Office of the Company is situated at Door No.8-2-248, Nagarjuna Hills, Punjagutta, Hyderabad – 500 082.
6. The Company has allotted 59,80,65,003 Equity Shares of Re. 1/- each at the meeting of the Shares and Debentures Committee of the Board of Directors held on October 1, 2011.

7. The Company has filed necessary returns with the Registrar of Companies recording the complete list of allottees on October 3, 2011
8. The Company has credited the new shares in the beneficial owners accounts who hold shares in the electronic form.
9. The Company has dispatched Shares Certificates to the shareholders who hold shares in the physical form.
10. The Company has filed application for Listing of the equity shares with the Stock Exchange, Mumbai and the National Stock Exchange of India Limited and await the approval of Stock Exchanges and SEBI for listing and trading permission.